

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re: § Case No. 17-19548
§
Layfield & Barrett, APC, §
§
Debtor(s) §
§
☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 10/31/2021

Petition Date: 08/11/2017

Months Pending: 51

Industry Classification: 8 1 3 9

Reporting Method: Accrual Basis ☐ Cash Basis ☒

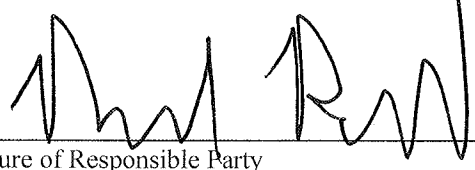
Debtor's Full-Time Employees (current): 0

Debtor's Full-Time Employees (as of date of order for relief): 0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer


Signature of Responsible Party

Richard M. Pachulski, Chapter 11 Trustee
Printed Name of Responsible Party

11/17/2021
Date

10100 Santa Monica Blvd., 13th Floor
Los Angeles, CA 90067
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$15,515	
b. Total receipts (net of transfers between accounts)	\$0	\$606,127.75
c. Total disbursements (net of transfers between accounts)	\$15	\$598,407.75
d. Cash balance end of month	\$15,485	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation	\$15	

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
<input type="radio"/> c. Inventory (Book Market Other (attach explanation))	
d. Total current assets	\$15,485
e. Total assets	
f. Postpetition payables (excluding taxes)	
g. Postpetition payables past due (excluding taxes)	
h. Postpetition taxes payable	
i. Postpetition taxes past due	
j. Total postpetition debt (f+h)	
k. Prepetition secured debt	
l. Prepetition priority debt	
m. Prepetition unsecured debt	
n. Total liabilities (debt) (j+k+l+m)	
o. Ending equity/net worth (e-n)	

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business		
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors, See Instructions)	Current Month	Cumulative
a. Gross income/sales(net of returns and allowances)		
b. Cost of goods sold (inclusive of depreciation, if applicable)		
c. Gross profit (a-b)		
d. Selling expenses		
e. General and administrative expenses		
f. Other expenses		
g. Depreciation and/or amortization (not included in 4b)		
h. Interest		
i. Taxes (local, state, and federal)		
j. Reorganization items		
k. Profit (loss)		

Part 5: Professional Fees and Expenses

		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>	\$0	\$1,889,569	\$0	\$961,982
	<i>Itemized Breakdown by Firm</i>				
Add	Firm Name	Role			
Delete i	Pachulski Stang Ziehl & Jones LLP	Other	\$0	\$1,889,569	\$0
Delete ii					

		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>				
	<i>Itemized Breakdown by Firm</i>				
Add	Firm Name	Role			
Delete i					
Delete ii					
c.	All professional fees and expenses (debtor & committees)				

Part 6: Postpetition Taxes

Current Month

Cumulative

- a. Postpetition income taxes accrued (local, state, and federal)
- b. Postpetition income taxes paid (local, state, and federal)
- c. Postpetition employer payroll taxes accrued
- d. Postpetition employer payroll taxes paid
- e. Postpetition property taxes paid
- f. Postpetition other taxes accrued (local, state, and federal)
- g. Postpetition other taxes paid (local, state, and federal)

Part 7: Questionnaire – During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust funds taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒

- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
l. Were all payments made to or on behalf of professionals approved by set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

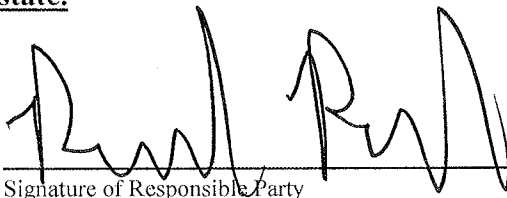
Part 8: Individual Chapter 11 Debtors (Only)

- a. Gross income/(receipts) from salary and wages) _____
b. Gross income/(receipts) from self-employment _____
c. Gross income from all other sources _____
d. Total income in the reporting period (a+b+c) _____
e. Payroll deductions _____
f. Self-employment related expenses _____
g. Living expenses _____
h. All other expenses _____
i. Total expenses in the reporting period (e+f+g+h) _____
j. Difference between total income and total expenses (d-i) _____
k. List the total amount of all postpetition debts that are past due _____
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C. § 101(14A)? Yes ☐ No ☐ N/A ☐
m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☐

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed for perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.



Signature of Responsible Party

Richard M. Pachulski

Printed Name of Responsible Party

Chapter 11 Trustee

Title

11/17/2021

Date



UnionBank

**STATEMENT
OF ACCOUNTS**

UNION BANK
SPECIALIZED DEPOSITS 0218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF LAYFIELD &
Statement Number: 2181002722
10/01/21 - 10/29/21

Customer Inquiries
800-669-8661

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since 2017

BANKRUPTCY ESTATE OF LAYFIELD &
BARRETT, APC., DEBTOR - GENERAL ACCOUNT
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE
CASE #2: 17-BK-19548-NB
10100 SANTA MONICA BLVD., 13TH FLOOR
LOS ANGELES CA 90067

Business Value Checking Summary

Account Number: 2181002722

Days in statement period: Days in statement period: 29

Balance on 10/ 1	\$	7,720.00
Total Credits		0.00
Total Debits		-15.00
Other debits (1)		-15.00
Balance on 10/29	\$	7,705.00

C R E D I T S**D E B I T S****Other debits, fees and adjustments**

Date	Description	Reference	Amount
10/4	WIRE TRANSFER MONTHLY FEE/WEB (WTM)	90251751	\$ 15.00

Daily Ledger Balance

Date	Ledger Balance	Date	Ledger Balance
10/1-10/3	\$ 7,720.00	10/4-10/29	\$ 7,705.00



STATEMENT OF ACCOUNTS

UNION BANK
SPECIALIZED DEPOSITS 0218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF LAYFIELD &
BARRETT
Statement Number: 2180025491
10/01/21 - 10/29/21

Customer Inquiries
800-669-8661

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BANKRUPTCY ESTATE OF LAYFIELD & BARRETT
APC., DBTR - CASH COLLATERAL ACCOUNT
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE
CASE #2:17-BK-19548-NB
10100 SANTA MONICA BLVD., 13TH FLOOR
LOS ANGELES CA 90067

Business Basics Checking Summary

Account Number: 2180025491

Days in statement period: Days in statement period: 29

Balance on 10/ 1	\$	7,779.80
Total Credits		0.00
Total Debits		0.00
Balance on 10/29	\$	7,779.80

C R E D I T S

D E B I T S

Daily Ledger Balance

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/1-10/29	\$	7,779.80		